



Macroeconomics

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Source	Author(s) (Text or Video)	Title(s)	Link (where applicable)
OpenStax	Senior Contributing Authors: Steve Greenlaw - University of Mary Washington Timothy Taylor - Macalester College	Principles of Macroeconomics	OpenStax
UC Irvine Open Courseware	The Paul Merage School of Business, University of California	The Power of Microeconomics	UC Irvine Open Courseware

Knewton Macroeconomics was developed to meet the scope and sequence of most introductory macroeconomics courses. To develop the course, Knewton used three main sources of content: OpenStax, UC Irvine Open Courseware, and a team of Subject Matter Experts (SMEs). The SMEs come from diverse backgrounds and are all accomplished academics in the field of Economics.

Knewton Macroeconomics has three instructional sequences for every learning objective, giving students multiple opportunities to learn new concepts. Among our OpenStax, UC Irvine, and Knewton SMEs, we were able to solicit ideas from economics instructors and students at all levels of higher education. Knewton Macroeconomics covers the typical breadth of economics topics and also provides the necessary depth to ensure the course is manageable and engaging for instructors and students alike.

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Chapter 1: Introduction to Economics

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 - Evaluate the significance of scarcity
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 - Contrast microeconomics and macroeconomics
- Using Theories and Models
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 - Interpret a circular flow diagram
- How Economies Can Be Organized
 - Contrast traditional economies, command economies, and market economies
 - Understand the basic relationship between government, regulations, and markets
 - Assess the importance and effects of globalization

Chapter 2: Choice in a World of Scarcity

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 - Identify factors that affect the demand curve
 - Graph shifts in demand
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- How Trade Policy is Enacted: Globally, Regionally, and Nationally
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